

Risk Evaluation Criteria: Impact

<u>Score</u>	<u>Description</u>
1 – Negligible	<i>Little to no effect</i> on important priorities or university success
2 – Low	<i>Has limited effect</i> on important priorities or university success
3 – Moderate	<i>Affects one of many</i> important priorities required for university success
4 – High	<i>Affects many or prohibits an important</i> priority critical to university success
5 – Major	<i>Prohibits multiple high importance</i> objectives without which the university can't be successful

Risk Evaluation Criteria: Likelihood

Score

1 – Rare

2 – Occasionally

3 – Medium

4 – Probable

5 – Almost certain

Description

<10% chance of occurrence

10% to 40% chance of occurrence

50/50 proposition; ~40%-60%
chance of occurrence

60% to 90% chance of occurrence

>90% chance of occurrence

Risk Analysis Chart

Major 5					
High 4					
Moderate 3					
Low 2					
Negligible 1					
Impact / Likelihood	Rare 1	Occasionally 2	Medium 3	Probable 4	Almost certain 5

Blue - Very Low Risk
 Green - Low Risk
 Yellow - Medium Risk
 Orange - High Risk
 Red - Very High Risk